



Lease Beat

The Commercial Observer's almost-exact breakdown of the last week's ten biggest deals

PUBLISHED: JANUARY 24, 2012



YOUNG WORLD

30,000 Square Feet

A children's clothing company, already accustomed to the hustle and bustle of Corona's thriving retail corridor in Queens, is moving to a larger retail space located at a building that recently rose from the ashes...literally.

Youngworld, a retailer that reportedly has 16 stores located throughout six states, including Maryland and New Jersey, will be moving into a three-story location at **37-30 Junction Boulevard**.

Each floor will give the retailer 10,000 square feet of space for a total of **30,000 square feet**.

Zach Mishaan, senior managing director of **Winick Realty Group LLC**, represented both **Youngworld** and **Jenel Management**, the building's landlord.

Youngworld had previously operated out of a 20,000-square-foot space at **37-80 Junction Boulevard**. **Duane Reade** will be moving into Youngworld's old space, according to City Biz Real Estate, a website that covers commercial real estate.

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Mr. Mishaan also worked on that deal, representing Duane Reade and **Crown Acquisitions**, the landlord of 37-80 Junction Boulevard.

Duane Reade is reportedly planning on renovating the space prior to its move.

Youngworld's new home was once the site of a five-alarm fire in 2007, which destroyed a Duane Reade pharmacy that was occupying the store at the time.

In the early morning hours of August, the fire broke out at the Duane Reade and quickly spread to neighboring storefronts and residential buildings, according to a 2007 article in the *Queens Courier*.

One hundred fifty firefighters responded to the scene to battle the blaze, with only a dozen of them suffering minor injuries. No civilians were harmed in the fire, and there were no reported fatalities.

A new, all-glass building was built in its stead, offering 18-foot ceilings and three floors of retail, all of which belong to Youngworld.